

Bidwells LLP - Carbon Reduction Plan

Publication date: 25th September 2024

Commitment to achieving Net Zero

Bidwells LLP is committed to achieving Net Zero emissions by 2030

Baseline Emissions Footprint

Baseline emissions are records of greenhouse gases produced before introducing comprehensive strategies to reduce emissions. They are the reference point against which emissions reduction can be measured.

Baseline Year: 2019 (FIRST YEAR REPORTING)	
Additional Details relating to the Baseline Emissions calculations.	
This baseline represents our first year reporting our carbon emissions. The data is sourced from fuel consumption, vehicle distances, electricity and gas utility bills, and refrigerant leakages from our office locations. While we have conducted a scope 3 screening exercise, we have not included that in our carbon reduction plan except for the vehicle mileage reimbursements mandated under the SECR requirements. In 2025, we will expand our coverage to include the material scope 3 emissions aligned to the Science Based Target initiative.	
Baseline year emissions: 411.2 tCO₂e	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	83.2 (vehicles) and 50 (gas)
Scope 2	167.9 (electricity)
Scope 3 (Included Sources)	110 (vehicle mileage reimbursements)
Total Emissions	411.2

Current Emissions Reporting

Reporting Year: 2023	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	82.1 (vehicles) and 37.0 (gas)
Scope 2	96.1 (electricity)
Scope 3 (Included Sources)	77.6 (vehicle mileage reimbursements)
Total Emissions	292.8

Emissions reduction targets

To continue our progress towards achieving Net Zero, we have adopted the following carbon reduction targets:

- We project that carbon emissions will decrease over the next two years to **130.5** tCO₂e for calendar year 2026. This is a reduction of **68%** compared to the baseline emissions in 2019.
- By 2030, our emissions will be reduced by **90%** compared to the baseline year of 2019, including material Scope 3 emissions.

Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented since the 2019 baseline. The carbon emission reduction achieved by these schemes equates to 77 tCO₂e, a 31% reduction against the 2019 baseline, although increased travel has reduced the positive impact:

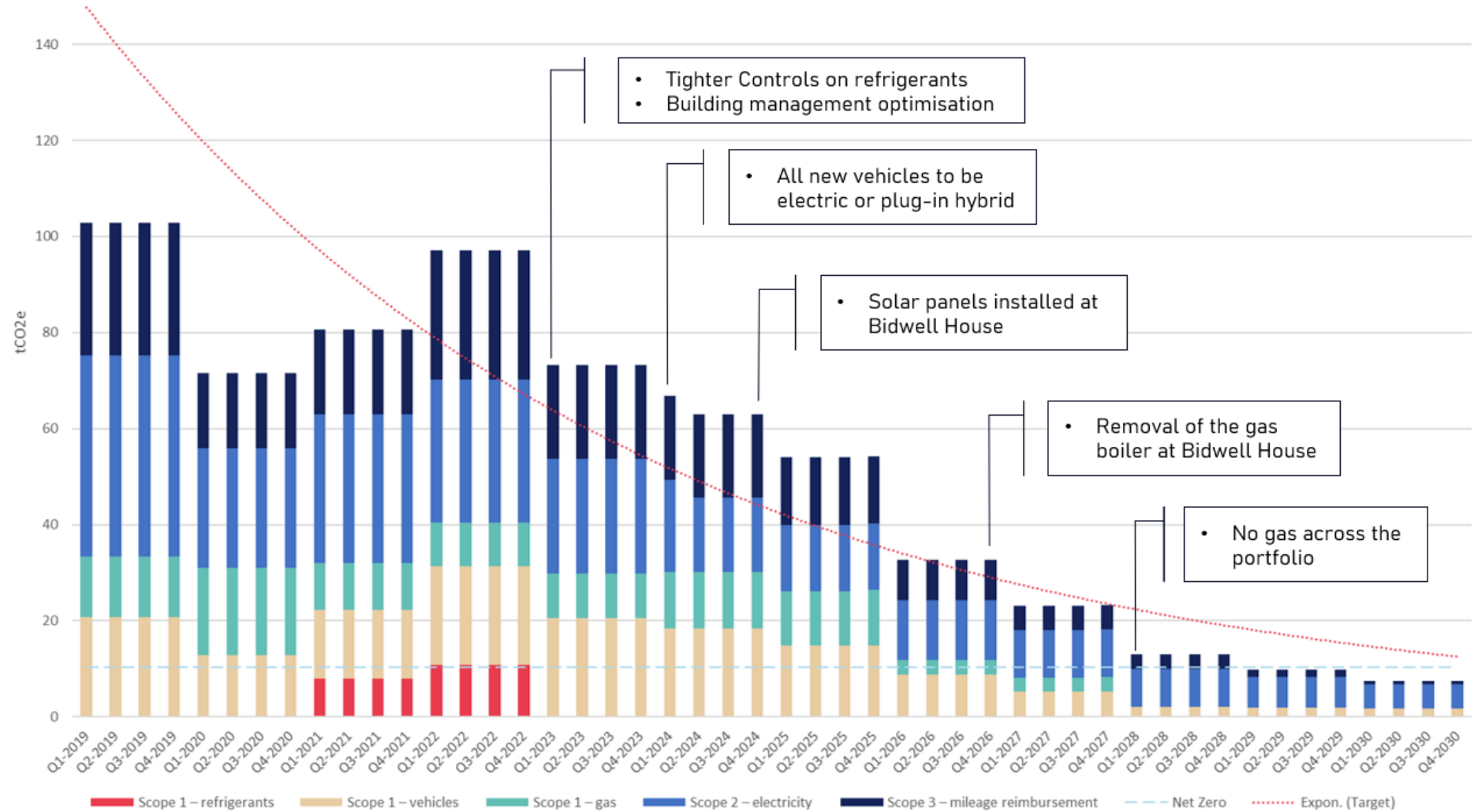
- **Installed an electric boiler during the refurbishment of our Cambridge estate agency HQ**
- **Moved all of our energy suppliers to REGO-backed renewable energy contracts**
- **Maintain ISO 14001 accreditation since 2007**
- **Installed x3 electric car charging points at our Cambridge HQ with a project to install a further 7 chargers in Q1 – 2025.**
- **Purchased x2 electric cars available for those who do not have access to a vehicle of their own**
- **Installed LED/PIR lighting controls in 75% of our offices**

By 2030, we will have implemented further measures such as:

- **Make 85% of our car fleet electric – we will carbon offset any we are unable to change from fossil fuels**
- **Install electric car charging points at regional offices in England (where landlord allows)**
- **Install electric boilers in all our offices**
- **Install LED/PIR lighting controls in the remaining 25% of our offices**

Our full net zero glide path is available overleaf.

BIDWELLS NET ZERO GLIDEPATH



Declaration and Sign-off

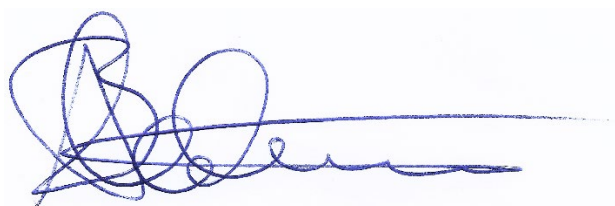
This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standards for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported following SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of Bidwells LLP:

A handwritten signature in blue ink, appearing to be 'Alistair Blackmore', written over a light blue grid background.

Alistair Blackmore, Head of Sustainability

Date: 25th September 2024

Please note that Bidwells LLP's carbon reduction plan has the full approval of the firm's board members.

¹ <https://ghgprotocol.org/corporate-standard>

² <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³ <https://ghgprotocol.org/standards/scope-3-standard>